

Regular Session, 2013

# ACT No. 11

HOUSE BILL NO. 96

BY REPRESENTATIVE BROADWATER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To amend and reenact R.S. 33:3817(C)(1), relative to waterworks districts; to provide relative to the appointment of a fiscal agent for such districts; to provide for the term of a fiscal agent; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 33:3817(C)(1) is hereby amended and reenacted to read as follows:

§3817. Officers of board of commissioners of district; fiscal agent

\* \* \*

(C)(1)(a) The board of commissioners of the water district shall, at the time of their organization, select one of the solvent chartered banks within the parish where the district is organized in which all of the money of the district shall be deposited.

~~(b) They shall thereafter on~~ On the first Monday in June ~~annually~~ of any year in which the term of a fiscal agent expires, the board of commissioners shall elect a fiscal agent for a term of no more than three years.

~~(c) The board shall advertise its intent to select a fiscal agent at least after an advertisement of fifteen days prior to the election~~ in a newspaper published in the district, and if there be no is not a newspaper published within the district, then in the official journal of the parish where the district is located; however, the board of commissioners may renew the election of a fiscal agent for one additional term without such advertisement.

