HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 22 by Representative Danahay

RETIREMENT/SHERIFFS FUND: Provides relative to the calculation of final average compensation in the Sheriffs' Pension and Relief Fund

Synopsis of Senate Amendments

- 1. Adds a definition of "final average compensation" for purposes of disability, retirement, and death benefits.
- 2. Removes provisions providing for anti-spiking for persons employed on or after July 1, 2006, and on or before June 30, 2013.
- 3. Provides for an effective date of June 30, 2013.

<u>Present law</u> establishes the Sheriffs' Pension and Relief Fund and the benefit structure therefor. As part of the benefit structure, <u>present law</u> provides final average compensation calculations for all members. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> provides that all members enrolled prior to July 1, 2006, have a three-year final average compensation calculation. Further provides that in all such calculations, the salary for the second year cannot exceed the salary for the first year by more than 125% and that the salary for the last year cannot exceed the salary for the second year by more than 125%. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> provides that all members enrolled on or after July 1, 2006, have a five-year final average compensation calculation. <u>Proposed law</u> retains <u>present law</u>.

<u>Proposed law</u> provides that for all members enrolled on or after July 1, 2013, for each year of the final average compensation period, the salary of any year used in the calculation shall not exceed the salary of the immediately previous year by more than 115%.

Effective June 30, 2013.

(Amends R.S. 11:2178(A), (B)(intro. para.),(1), and (3)(b) and (C)(1)(c)(i), (ii), (iii), and (iv)(aa) and (4); Repeals R.S. 11:231(A)(6) and (C)(1)(d))