

Regular Session, 2013

HOUSE BILL NO. 50

BY REPRESENTATIVE PEARSON

1 AN ACT

2 To amend and reenact R.S. 11:3363(B), relative to the Firefighters' Pension and Relief Fund
3 in the city of New Orleans; to provide relative to assessments by the board of
4 trustees; to repeal provisions relative to exemptions from such assessments; and to
5 provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article III, Section 13 and Article X, Section
8 29(C) of the Constitution of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:3363(B) is hereby amended and reenacted to read as follows:

11 §3363. Powers of board; assessment of members; determination of applications for
12 benefits

13 * * *

14 B. The board shall assess each member of the fire department not less than
15 ~~six~~ ten percent of his salary, to be deducted monthly, the same to be placed by the
16 secretary-treasurer to the credit of the fund subject to the orders of the board. ~~Any~~
17 ~~member who has accrued twenty years of service shall no longer have the above~~
18 ~~salary deductions collected monthly out of his salary nor shall he be liable therefor.~~

19 * * *

20 Section 2. The provisions of this Act shall be implemented as follows:

21 (A) For members with less than twenty years of service on the effective date of this
22 Act:

23 (1) Beginning January 1, 2014, and continuing through December 31, 2014, the
24 assessment levied by the board shall be 8%.

1 (2) Beginning January 1, 2015, and continuing through December 31, 2015, the
2 assessment levied by the board shall be 10%.

3 (B) For members with twenty years of service or more on the effective date of this
4 Act:

5 (1) Beginning January 1, 2014, and continuing through December 31, 2014, the
6 assessment levied by the board shall be 3.33%.

7 (2) Beginning January 1, 2015, and continuing through December 31, 2015, the
8 assessment levied by the board shall be 6.66%.

9 (3) Beginning January 1, 2016, and continuing through December 31, 2016, the
10 assessment levied by the board shall be 10%.

11 Section 3. This Act shall become effective on January 1, 2014.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____