
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Re-Reengrossed Senate Bill No. 37 by Senator Gary Smith

1 AMENDMENT NO. 1

2 On page 2, at the beginning of line 23, after "(b)" and before "net" delete "A" and insert
3 "Upon certification by the Department of Revenue, at the election of the taxpayer a"

4 AMENDMENT NO. 2

5 On page 3, at the end of line 3, insert:

6 "The aggregate amount of net operating loss carryback deduction allowed under this
7 Subparagraph for all taxpayers during the taxable year shall not exceed ten million
8 dollars.