

SENATE BILL NO. 256

BY SENATOR CLAITOR

1 AN ACT

2 To amend and reenact R.S. 47:6035(C), relative to tax credits for vehicles using alternative
3 fuels; to specify the inapplicability of the credit for costs related to certain vehicles;
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:6035(C) is hereby amended and reenacted to read as follows:

7 §6035. Tax credit for conversion of vehicles to alternative fuel usage

8 * * *

9 C.~~(1)~~(a) The credit provided for in Subsection A of this Section shall be
10 allowed against individual or corporate income tax for the taxable period in which
11 the property is purchased and installed, if applicable, and shall be equal to fifty
12 percent of the cost of the qualified clean-burning motor vehicle fuel property.

13 **(b) Nothing in this Section shall be construed to authorize a tax credit**
14 **for the costs of a purchase of, or conversion of a vehicle to, a flexible fuel vehicle**
15 **that is designed to run on an alternative fuel and either petroleum gasoline or**
16 **petroleum diesel if the vehicle has only a single fuel storage and delivery system**
17 **and retains the capability to be propelled by petroleum gasoline or petroleum**
18 **diesel.**

19 Section 2. This Act shall become effective upon signature by the governor or, if not
20 signed by the governor, upon expiration of the time for bills to become law without signature
21 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____