

LEGISLATIVE FISCAL OFFICE **Fiscal Note**

Fiscal Note On: SCR **35** SLS 13RS

531

Bill Text Version: ENGROSSED

Opp. Chamb. Action: Proposed Amd .:

Date: June 2, 2013

12:57 PM

Sub. Bill For .: Author: BROWN, TROY

Dept./Agy.: Division of Administration

Analyst: Travis McIlwain **Subject:** Hurricane Isaac

FUNDS/FUNDING

within the parish.

EG SEE FISC NOTE FF EX See Note Page 1 of 1 Directs the allocation of federal funds received due to Hurricane Isaac to parishes based on the amount of damage sustained

Proposed concurrent resolution directs that the monies received from the U.S. Department of Housing & Urban Development (HUD) from damage sustained by the state from Hurricane Isaac from the Community Development Block Grant (CDBG) in the amount of \$66.398 million be allocated and distributed such that at least 80% of the total funds allocated to the state be used in the parishes of the st ate in the proportion of each of those parish's calculated unmet needs resulting from Hurricane Isaac, excluding parishes of Jefferson, Orleans and St. Tammany.

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	SEE BELOW					
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The proposed concurrent resolution may result in reallocation of federal disaster funding from various parishes. In March 2013, HUD announced that the state will receive \$106,778,000, which will be allocated as follows: \$8,896,000 - St. Tammany Parish, \$15,031,000 - Orleans Parish, \$16,453,000 - Jefferson Parish, \$66,398,000 - State allocation. This proposed concurrent resolution provides that 80% of the state's total allocation, or \$85.4 million be utilized in the parishes of the state in proportion of each of those parish's calculated unmet needs.

According to the Office of Community Development, HUD's guidance on this funding will dictate how these dollars are allocated. The guidance from HUD for Hurricane Isaac has not been released. However, based upon discussions with HUD, the Office of Community Development believes Plaguemines and St. John the Baptist parishes will likely receive 68% of the state allocated resources (\$66.4 million), or \$45.2 million.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate	<u>Dual Referral Rules</u> 0.000 Annual Fiscal Cost {S&F	House A	Evan	Brasseaux
13.5.2 >= \$50	0,000 Annual Tax or Fee nge {S&H}	$\Box 6.8(G) >= $500,000 \text{ Tax or Fee Increase}$ or a Net Fee Decrease {S}	Evan Brassea Staff Director	