

1 shall review the determination of the system's actuary regarding funding of the cost-
2 of-living adjustment, and a cost-of-living adjustment shall not be granted until the
3 system's actuary and the legislative auditor's actuary agree on a determination.

4 C. No further action by the legislature shall be required in order for the board
5 to grant the cost-of-living adjustment authorized by this Section.

6 D. Except as provided in this Section, the benefit adjustment shall be granted
7 in accordance with R.S. 11:1145.1.

8 Section 2. The cost of this Act, if any, shall be funded with funds from the Louisiana
9 School Employees' Retirement System Employee Experience Account, in compliance with
10 Article X, Section 29(F) of the Constitution of Louisiana.

11 Section 3. This Act shall become effective upon signature by the governor or, if not
12 signed by the governor, upon expiration of the time for bills to become law without signature
13 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
14 vetoed by the governor and subsequently approved by the legislature, this Act shall become
15 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____