

Ortego (HB 617)**Act No. 392**

New law authorizes an individual income tax checkoff for an individual to donate a portion of his state income tax refund, or other monies, to the Louisiana National Guard Honor Guard for Military Funerals (hereinafter Honor Guard).

New law authorizes an individual income tax checkoff for an individual to donate a portion of his state income tax refund to the Bastion Community of Resilience.

New law establishes the Honor Guard for Military Funerals Fund as a special escrow fund in the state treasury, which is established to receive deposits related to donations made on tax returns for the benefit of the Honor Guard, and shall be administered by the treasurer. The treasurer shall remit the balance of monies in the fund every three months to the Dept. of the Military Affairs (hereinafter department) for purposes of the Honor Guard.

New law establishes the Bastion Community of Resilience Fund as a special escrow fund in the state treasury, which is established to receive deposits related to donations made on tax returns for the benefit of Bastion Community of Resilience, and shall be administered by the treasurer. The treasurer shall remit the balance of monies in the fund every three months to Bastion Community of Resilience to be used for the development of innovative housing for recent war veterans suffering from traumatic brain injury or polytrauma, along with their families.

New law authorizes the House Committee on Ways and Means, at its discretion, to request reports from the department relative to the Honor Guard's operations and to request reports for the Bastion Community of Resilience relative to its operations. The form and content of the report shall be prescribed by the chairman of the committee, but shall at a minimum contain a detailed explanation of the revenues and expenditures, as well as a description of the Honor Guard's and Bastion Community of Resilience's activities.

Effective for taxable years beginning on or after Jan. 1, 2013.

(Adds R.S. 47:120.181 and 120.191)