

Existing law establishes the Enterprise Zone Program which provides for tax credits and rebates for eligible businesses based upon the business' geographic location and the employment of persons meeting certain qualifications.

Prior law authorized eligibility for program benefits based on numbers of both full-time and part-time jobs.

New law deletes authorization for eligibility based on part-time jobs.

Prior law authorized eligibility for program benefits if a business certified that 35% of its employees met certain qualifications, which included specific geographic residency, receipt of public assistance, employability, and skill level.

New law increases the percentage of employees required to meet eligibility qualifications from 35% to 50%, and requires that persons having received public assistance prior to employment shall have received such assistance for the six-month period prior to employment.

New law adds a limitation on eligibility for retail businesses. If such a business has more than 100 employees nationwide, eligibility shall be limited to pharmacies and grocery stores located within an enterprise zone.

New law applies to new contracts and renewals of contracts on or after June 21, 2013, or contracts for which "advanced notification" has been filed on or after June 21, 2013.

Effective upon signature of governor (June 21, 2013).

(Amends R.S. 51:1787(A)(3) and (B)(3) and 1791)