

PUBLIC NOTICE  
  
(NOTICE OF INTENTION  
TO INTRODUCE  
RETIREMENT BILL -  
LASERS)

Public notice is hereby given, in compliance with Section 29(C), Article X of the Louisiana Constitution, that there will be introduced at the forthcoming session of the Legislature of Louisiana, which will be convened on March 10, 2014, a legislative instrument to seek payment of a Cost of Living Adjustment (COLA) or Permanent Benefit Increase (PBI) for retirees of the Louisiana State Employees' Retirement System (LASERS) of not more than the lesser of three percent (3%) or the increase in the consumer price index, U.S. city average for all urban consumers (CPI-U), as prepared by the U.S. Department of Labor, Bureau of Labor Statistics, for calendar year 2013. This COLA or PBI is possible as a result of LASERS exceeding its earnings requirements and will be funded by the LASERS Experience account, not state general funds.