The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

Walsworth (SB 29)

<u>Present law</u> generally prohibits any retiree of the Teachers' Retirement System of Louisiana from receiving a retirement benefit while reemployed, subject to certain exceptions. Provides that the benefit of a reemployed retiree is suspended for the duration of reemployment.

<u>Present law</u> allows certain classes of retirees, including those holding advanced degrees in speech therapy, speech pathology, and audiology, to avoid benefit suspension during reemployment.

<u>Proposed law</u> adds retirees reemployed as educational diagnosticians and reading specialists to the exceptions to <u>present law</u>.

<u>Proposed law</u> requires any cost of <u>proposed law</u> to be funded with additional employer contributions in compliance with Art. X, Section 29(F) of the state constitution.

Effective June 30, 2014.

(Amends R.S. 11:710(A)(6))