The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ashley Menou.

DIGEST

Morrish (SB 122)

<u>Present law</u> provides that no public servant and no legal entity in which the public servant exercises control or owns an interest in excess of 25% will receive any thing of economic value for or in consideration of services rendered, or to be rendered, to or for any person who has or is seeking to obtain a contractual or other business or financial relationship with the public servant's agency.

<u>Present law</u> provides that no public servant will solicit or accept, directly or indirectly, any thing of economic value as a gift or gratuity from any person or from any officer, director, agent, or employee of such person, if such public servant knows or reasonably should know that such person has or is seeking to obtain contractual or other business or financial relationships with the public servant's agency.

<u>Proposed law</u> provides an exception to <u>present law</u> to allow a member of a governing authority of a municipality with a population of 5,000 or less or legal entity in which he has a controlling interest to render compensated services to a person which has entered into a transaction with the municipality.

Effective August 1, 2014.

(Adds R.S. 42:1123(43))