



1 a sum in the amount of one hundred thousand dollars from proceeds remaining in the  
 2 Bond Security and Redemption Fund after compliance with dedications of mineral  
 3 royalties, leases, bonuses and rights of way and other sums payable to the state as  
 4 lessor of mineral leases and grantor of rights of way as required pursuant to R.S.  
 5 30:136(B) and R.S. 30:136.1(A), (B), and (C), after a sufficient amount has been  
 6 allocated from the Bond Security and Redemption Fund to pay all obligations  
 7 secured by the full faith and credit of the state which become due and payable within  
 8 the fiscal year.

\* \* \*

10 Section 2. This Act shall become effective on July 1, 2014.

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The original instrument and the following digest, which constitutes no part  
of the legislative instrument, were prepared by McHenry Lee.

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DIGEST

Allain (SB 202)

Present law establishes the Fishermen's Gear Compensation Fund to provide compensation to commercial fishermen whose gear is damaged due to certain underwater obstructions.

Present law authorizes the secretary of DW&F to levy a fee of \$300 on each lessee of a state mineral lease and each grantee of a state right of way that are located within the coastal zone boundary.

Proposed law exempts political subdivisions from the \$300 fee.

Effective July 1, 2014.

(Amends R.S. 56:700.2(C)(2))