DIGEST

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Fannin HB No. 437

Abstract: Requires prior authorization of the Joint Legislative Committee on the Budget (JLCB) for requests for proposals (RFPs) and contracts over \$100 million.

<u>Proposed law</u> requires review and approval of the Joint Legislative Committee on the Budget (JLCB) of any request for proposals (RFPs) for professional, personal, consulting, or social services contracts of more than \$100 million.

<u>Proposed law</u> invalidates any professional, personal, consulting, or social service contract with a total maximum compensation of \$100 million entered into after August 1, 2014, unless it has been approved by the JLCB.

(Adds R.S. 39:1498.3)