
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ducharme.

DIGEST

Martiny (SB 263)

Present law authorizes the La. Real Estate Appraisers Board (board) to adopt any rules and regulations in accordance with the Administrative Procedure Act that are necessary to enforce the Appraisal Management Company Licensing and Regulation Act.

Proposed law retains this authority.

Present law requires that any rules and regulations adopted by the board receive affirmative approval by the following oversight committees:

- (1) House of Representatives Committee on Commerce.
- (2) Senate Committee on Commerce, Consumer Protection and International Affairs.

Present law provides that if the board submits its proposed rules for affirmative approval and the legislature is not in session, the proposed rules shall be deemed affirmatively approved if 45 days have elapsed from the date the proposed rules are received by the oversight committees and no hearing is held by either committee.

Proposed law repeals the above provisions of present law that require the oversight committees to affirmatively approve administrative rules and regulations proposed by the board.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Repeals R.S. 37:3415.21(B))