DIGEST

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Greene HB No. 492

Abstract: Provides that any legislatively established public school system is to be included in the MFP and has the constitutionally granted authority to levy ad valorem taxes.

<u>Present constitution</u> provides for the inclusion of school systems in the minimum foundation program (MFP) formula for the funding of public elementary and secondary education and for the allocation of MFP funds to such systems. Requires school systems to levy ad valorem taxes and establishes the maximum millage rate for such taxes. Specifically provides that the following community and municipal school systems – and no others – are treated like other school systems for purposes of the MFP and local taxing authority: the Central community school system, the Zachary community school system, and school systems in Baker, Monroe, and Bogalusa.

<u>Proposed constitutional amendment</u> retains <u>present constitution</u> but removes the prohibition against any school systems other than those specifically named in <u>present constitution</u> from being treated like other school systems. Instead grants any public school system established by the legislature the same treatment as other school systems for purposes of the MFP and local taxing authority.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 4, 2014.

(Amends Const. Art. VIII, §13(D)(1))