
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ducharme.

DIGEST

Martiny (SB 300)

Present law provides for authorities, duties, powers, standards, and functions of the inspector general.

Present law provides that the inspector general or any member of his staff designated by him may compel the attendance of witnesses to be deposed under oath or the production of public and private records by issuing a subpoena.

Present law provides for requirements for disclosure of financial records by a bank or its affiliates.

Proposed law provides that notwithstanding any provision of law to the contrary, any request by the inspector general for financial records in the possession of a federally insured depository institution by subpoena or any other means shall comply with the requirements of present law.

Effective August 1, 2014.

(Amends R.S. 49:220.24(F)(2))