The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ducharme.

DIGEST

Martiny (SB 301)

<u>Present law</u> provides for requirements for disclosure of financial records by a bank or its affiliates.

<u>Proposed law</u> provides that notwithstanding any other provision of law to the contrary, any collection or seizure of financial records in the possession of a federally insured financial institution that operates in Louisiana and has its main office or one or more branches located in this state shall be conducted in accordance with the requirements set forth in <u>present law</u>.

Effective August 1, 2014.

(Adds C.C.P. Art. 1461.1)