DIGEST

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Shadoin

HB No. 666

Abstract: Provides that a claimant's right of action is preserved with actual notice to the public body or surety.

<u>Present law</u> provides that a claimant may after the maturity of his claim and within 45 days after the recordation of acceptance of the work by the governing authority or of notice of default of the contractor or subcontractor, file a sworn statement of the amount due to the governing authority and record it in the mortgage records.

Proposed law retains present law.

<u>Present law</u> provides that claimant shall not be deprived of his right of action against the bond, for 1 year from the acceptance of work or the notice of default, if the claimant complied with the notice and recordation requirements of <u>present law</u>.

<u>Proposed law</u> provides that a claimant's right of action is preserved if he provides the public body or surety of actual notice or he complies with the notice and recordation provisions of <u>present</u> <u>law</u>.

<u>Proposed law</u> provides <u>proposed law</u> is intended to clarify that the notice and recordation provisions of R.S. 38:2242(B) are permissive and not intended to change the law.

(Amends R.S. 38:2247)