

Regular Session, 2014

HOUSE BILL NO. 712

BY REPRESENTATIVE GREENE

TAX/SEVERANCE TAX: Prohibits the state from paying interest on refunds for the overpayment of certain severance taxes

1 AN ACT

2 To enact R.S. 47:1624.1, relative to refunds; to provide with respect to the refund of  
3 overpayment of severance taxes; to prohibit certain taxpayers from earning interest  
4 on refunds; to provide for effectiveness; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:1624.1 is hereby enacted to read as follows:

7 §1624.1. Interest on refunds; severance tax

8 Notwithstanding any other provision of law to the contrary, operators who  
9 qualify for the severance tax exemption pursuant to the provisions of R.S.  
10 47:633(7)(c)(iii) or (9)(d)(v) for new deep or horizontal wells, shall not be paid  
11 interest on refunds for the overpayment of severance taxes.

12 Section 2. This Act shall take effect and become operative if and when the Act  
13 which originated as House Bill No. \_\_\_\_\_ of this 2014 Regular Session of the Legislature  
14 is enacted and becomes effective.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Greene

HB No. 712

**Abstract:** Prohibits operators who qualify for a severance tax exemption on new deep or horizontal wells from earning interest on refunds for overpayment of severance tax.

Proposed law prohibits operators who qualify for a severance tax exemption on new deep or horizontal wells from earning interest on refunds for overpayment of severance taxes.

Effective if and when House Bill No. \_\_\_\_ of this 2014 R.S. is enacted and becomes effective.

(Adds R.S. 47:1624.1)