DIGEST

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Hoffmann HB No. 894

Abstract: Retains present law and provides an additional requirement that one member of the Louisiana Real Estate Appraisers Board shall be appointed from a list of names submitted by the Real Estate Valuation Advocacy Association, or its successor organization.

<u>Present law</u> provides that members appointed to the Louisiana Real Estate Appraisers Board by the governor must meet certain requirements.

<u>Proposed law</u> retains <u>present law</u> and provides an additional requirement that 1 member shall be a current employee or representative of a Louisiana licensed Appraisal Management Company doing business in Louisiana who has been involved in real estate appraisal management for at least 5 years.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 37:3394(B)(1))