## DIGEST

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## Lorusso

HB No. 476

Abstract: Allows the commissioner of insurance to deny, refuse to renew, or revoke the license of an insurance producer who receives a deferred sentence under Code of Criminal Procedure Article 893.

<u>Present law</u> authorizes the commissioner to place on probation, suspend, revoke, or refuse to issue, renew, or reinstate an insurance producer license or levy a fine for a number of causes. <u>Proposed law</u> adds that the commissioner may deny, refuse to renew, or revoke the license of an insurance producer who receives a deferred sentence under Code of Criminal Procedure Article 893 and then subsequently has the conviction set aside and the prosecution dismissed. (Amends R.S. 22:1554(A)(7))