ColoBiana		EGISLATIVE AUDITOR Fiscal Note						
		Fiscal Note On:	HB 7	72 HLS	14RS	1261		
A BE CONTRACT		Bill Text Version: ORIGINAL						
AUGROFS		Opp. Chamb. Action: Proposed Amd.: Sub. Bill For.:						
\$48CHUN (HC5								
Date: March 17, 2014	10:44 AM	Aut	:hor: ROB	IDEAUX				
Dept./Agy.: Lafayette Parish She	riff's Office							
Subject: Retiree Insurance Ch	nanges	Anal	lyst: Ryne	e Young				

SHERIFFS

OR SEE FISC NOTE LF EX

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Provides relative to the payment of group insurance premiums for retired sheriffs and employees hired on or after July 1, 2014, for Lafayette Parish

Purpose of Bill: This bill changes insurance eligibility requirements for retirees (Sheriff or employee) of the Lafayette Parish Sheriff's Office that are hired by the Sheriff on or after July 1, 2014. Currently, all retirees must have retired with either (1) 15 years of service at age 55 or older or (2) 30 years of service regardless of age. This bill changes these requirements for retirees hired by the Sheriff on or after July 1, 2014 to require either (1) 20 years of credible service with the Sheriff's Office at age 65 or older or (2) 30 years of credible service with the Sheriff's Office regardless of age.

In addition, this bill eliminates dental insurance from the list of required benefits to be provided to retirees hired by the Sheriff on or after July 1, 2014.

EXPENDITURES	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

<u>Senate</u>

There is no anticipated direct material effect on governmental revenues within the next five years as a result of this bill. However, this bill may reduce governmental expenditures in future years.

An official with the Lafayette Parish Sheriff's Office indicated that this bill would not impact the expenditures of the Sheriff's office within the next five years as this bill only applies to employees hired on or after July 1, 2014. However, this official indicated that Sheriff's Office expenditures may decrease in future years, in part, due to the more restrictive insurance eligibility requirements provided by this bill.

**REVENUE EXPLANATION** There is no anticipated direct material effect on governmental revenues as a result of this bill.



Joy Irwin **Director of Advisory Services**