SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 25 by Senator Guillory

- 1 <u>AMENDMENT NO. 1</u>
- 2 On page 1, line 2, after "R.S. 11:" insert "1142,"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 10, after "R.S." insert "11:1142,"
- 5 AMENDMENT NO. 3
- 6 On page 1, line 11, before "11:1132.1" insert "R.S."
- 7 <u>AMENDMENT NO. 4</u>

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- 8 On page 2, between lines 8 and 9 insert the following:
- 9 "\\$1142. Withdrawal from service after ten years; retirement allowance at age sixty vesting

 11 **A.** Any member whose first employment making him eligible for
 - A. Any member whose first employment making him eligible for membership in one of the state systems occurred on or before June 30, 2010, who has credit for ten or more years of regular, full-time creditable service, may withdraw from service and elect to leave his accumulated contributions in the system and upon reaching age sixty, he shall be eligible to receive a retirement allowance based on the credits he had at the time of his withdrawal from service.
 - B. Any member whose first employment making him eligible for membership in one of the state systems occurred on or after July 1, 2010, who has five or more years of creditable service, may withdraw from service and elect to leave his accumulated contributions in the system and upon reaching age sixty, he shall be eligible to receive a retirement allowance based on the credits he had at the time of his withdrawal from service.

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