

LEGISLATIVE FISCAL OFFICE **Fiscal Note**

Fiscal Note On: HB **141** HLS 14RS 408

Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.: Sub. Bill For .:

Date: March 19, 2014

2:40 PM

Author: PEARSON

Dept./Agy.: Retirement

Subject: Notice of Retirement Bills

Analyst: Matthew LaBruyere

OR NO IMPACT See Note PUBLIC PRINTING Provides relative to the official journal of the state for purposes of notice of retirement bills Page 1 of 1

Present constitution provides that no proposal to change existing laws or constitutional provisions regarding any public retirement system shall be introduced unless notice of intention to introduce the proposal has been published in the official state journal on 2 separate days, at least 30 days before introduction of the bill.

Present law provides that the Official Journal of the State shall be a daily newspaper with certain qualifications and requires all public notices and advertising done by the legislature to be published in the Official Journal of the State.

Proposed law retains present law and provides that for purposes of the present constitution relative to notice of introduction of retirement bills, "Official Journal of the State" means the Official Journal of the State as provided for in present law, the Internet website or portal of the Official Journal of the State, or the official Internet website or portal of the legislature.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	$6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$	\mathcal{C}	Brasseaux
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}			\Box 6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}	- Coan	15 austury
13.5.2 >=	\$500,000 Annual Tax or Fee			Evan Brassea	
Change {S&H}		or a Net Fee Decrease {S}	Staff Director		