LEGISLATIVE FISCAL OFFICE Fiscal Note									
Louisiana		Fiscal Note On:	SB	39	SLS	14RS	95		
: Legillative									
Fiscard Opp. Chamb. Action:									
		Proposed Amd.:							
ANTINANDIES.		Sub. Bill For.:							
Date: March 20, 2014	4:35 PM	Author: MURRAY							
Dept./Agy.: Judiciary									
Subject: Immovable Property		Analyst: Matthew LaBruyere							

CIVIL PROCEDURE

EG NO IMPACT GF EX See Note

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Provides relative to partitions of immovable property and minority interests. (gov sig)

Present law provides that if immovable property is susceptible of partition by licitation or private sale and a co-owner or coowners owning an aggregate interest of 15% or less of the immovable property petition the court to partition the property, the court shall allow the remaining co-owners to purchase at private sale the petitioners' shares at a price determined by a court-appointed appraiser. Proposed law provides that if immovable property is susceptible of partition by licitation or private sale, and a petition to partition the property is filed by a co-owner or co-owners owning either an aggregate interest of 15% or less of the immovable property or an aggregate interest of 20% or less of the immovable property if there was past ownership of the whole by a common ascendant, the court shall allow the remaining co-owners to purchase at private sale the petitioners' shares at a price determined by a court-appointed appraiser. Proposed law adds that where past ownership of the property was by a common ascendant, each remaining co-owner shall have 90 days rather than 30 days to file such notice. Effective upon governor's signature.

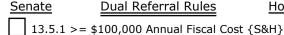
EXPENDITURES	<u>2014-15</u>	<u>2015-16</u>	2016-17	<u>2017-18</u>	<u>2018-19</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.



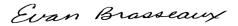
Dual Referral Rules

<u>House</u> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}



Evan Brasseaux Staff Director