DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Talbot

HB No. 25

Abstract: Prohibits membership in the Louisiana State Employees' Retirement System (LASERS) and the Teachers' Retirement System of Louisiana (TRSL) for new hires of certain private employers. Allows current members of such employers to retain their membership.

LASERS

<u>Present law</u> (R.S. 11:411(8)) authorizes an employee of a primary health center established under federal law to be a member of LASERS if such employee is not eligible for membership in any other state or federal public retirement system based on his employment with the primary health center. <u>Proposed law</u> provides that employees of such employers hired on or after Sept. 1, 2014, shall not be members of LASERS.

TRSL

<u>Present law</u> (R.S. 11:701(33)) authorizes the following entities to enroll their executive officers and employees in TRSL:

- (1) The La. Federation of Teachers (if such employees were previously members of TRSL).
- (2) The La. Assoc. of Educators.
- (3) The Associated Professional Educators of La.
- (4) The La. Resource Center for Educators.

<u>Proposed law</u> provides that executive officers and employees of such employers hired on or after Sept. 1, 2014, shall not be members of TRSL. Further provides an exception for the president of the La. Assoc. of Educators; authorizes the president to be a member of the system if the association's rules require the president to be on official leave from his school system in order to serve.

<u>Present law</u> provides that employees of the La. High School Athletic Assoc. hired on or after July 1, 2011, shall not be members of TRSL. <u>Proposed law</u> retains <u>present law</u>.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:411(8) and 701(33)(a)(iv), (v)(aa), (vii), and (x))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Retirement to the original bill.

1. Authorizes the president of the La. Assoc. of Educators to be a member of TRSL under specified circumstances.