

LEGISLATIVE FISCAL OFFICE Fiscal Note

Fiscal Note On: **HB 118** HLS 14RS 276

Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: March 24, 2014 7

7:32 AM

Author: HARRISON

Dept./Agy.: Judiciary

Subject: Insurance

Analyst: Matthew LaBruyere

INSURANCE/AUTOMOBILE

OR NO IMPACT See Note

Page 1 of 1

Provides relative to the penalties for failure to maintain compulsory motor vehicle liability security

<u>Present law</u> provides that there "should" be no recovery for the first \$15,000 of bodily injury and no recovery for the first \$25,000 of property damage based on any cause of action arising out of a motor vehicle accident, for damages incurred by an owner or operator who fails to maintain compulsory motor vehicle liability security. <u>Proposed law</u> retains <u>present law</u> and changes "should" to "shall."

<u>Present law</u> provides that if the owner of a motor vehicle, who fails to maintain compulsory motor vehicle liability security, institutes an action to recover damages and is awarded an amount equal to or less than the minimum amount of compulsory motor vehicle liability security, then the owner or operator shall be liable for all court costs incurred by all parties to the action. <u>Proposed law</u> retains <u>present law</u> and adds that if the owner or operator of a motor vehicle is not awarded any damages, then he shall also be liable for all attorney fees incurred by all parties to the action.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	$6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$	6	Brasseaux
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}			\Box 6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}		
13.5.2 >= \$500,000 Annual Tax or Fee			Evan Brasseaux		
Change {S&H}		or a Net Fee Decrease {S}	Staff Director		