HLS 14RS-55 ENGROSSED

Regular Session, 2014

HOUSE BILL NO. 98

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BY REPRESENTATIVE PATRICK WILLIAMS

FUNDS/FUNDING: Provides for the distribution of the monies in the Shreveport Riverfront and Convention Center and Independence Stadium Fund

AN ACT

2 To amend and reenact R.S. 47:302.2(C)(1)(b), relative to the Shreveport Riverfront and 3 Convention Center and Independence Stadium Fund; to provide for the allocation of 4 monies in the fund; to provide for an effective date; and to provide for related 5 matters. Notice of intention to introduce this Act has been published 7 as provided by Article III, Section 13 of the Constitution of 8 Louisiana. 9 Be it enacted by the Legislature of Louisiana: 10 Section 1. R.S. 47:302.2(C)(1)(b) is hereby amended and reenacted to read as 11 follows: 12 §302.2. Disposition of certain collections in the city of Shreveport 13 14 C. Subject to an annual appropriation by the legislature, monies in the fund 15 shall be used as follows: 16 (1) For allocation from all monies in the fund in the following amounts: 17 18 (b) Three percent for African-American Multi-Cultural Tourism Commission Shreveport Bossier African American Chamber of Commerce. 19 20

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 Section 2. This Act shall become effective on July 1, 2014; if vetoed by the governor

- 2 and subsequently approved by the legislature, this Act shall become effective on July 1,
- 3 2014, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Patrick Williams HB No. 98

Abstract: Changes allocations of the monies in the Shreveport Riverfront and Convention Center and Independence Stadium Fund <u>from</u> the African-American Multi-Cultural Tourism Commission <u>to</u> the Shreveport Bossier African American Chamber of Commerce.

<u>Present law</u> provides for the distribution of monies in the Shreveport Riverfront and Convention Center and Independence Stadium Fund. Provides that 3% of monies in the fund shall be allocated to the African-American Multi-Cultural Tourism Commission.

<u>Proposed law</u> changes <u>present law</u> 3% allocation <u>from</u> the African-American Multi-Cultural Tourism Commission <u>to</u> the Shreveport Bossier African American Chamber of Commerce.

Effective on July 1, 2014.

(Amends R.S. 47:302.2(C)(1)(b))