



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 59 SLS 14RS 111
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: March 28, 2014 8:18 AM Author: SMITH, JOHN
Dept./Agy.: Local Agency - Beaugard Electric Cooperative Analyst: Michael Cragin
Subject: Repeal of special provisions

LOCAL AGENCIES EG NO IMPACT LF EX See Note Page 1 of 1
Repeals special provisions relative to the Beaugard Electric Cooperative. (gov sig)

Purpose of Bill: This bill repeals special provisions relative to the election of Beaugard Electric Cooperative's (BEC) Board of Directors, election from districts, and composition of districts. These matters will be provided for in the future in the BEC bylaws as provided for in R.S.12:409.

Table with 7 columns: EXPENDITURES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

An officer of the BEC stated that the proposed bill provides for a purely administrative change and thus will have no fiscal impact. It will allow the BEC to elect the board of directors and provide for the re-division of the district territories under the rules applicable to all other electric cooperatives in the State of Louisiana.

By removing provisions concerning the election of their board of directors and district composition from statute, this bill will allow the BEC, like all other electric cooperatives, to effect changes to their board of directors and districts through their by-laws.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

An officer of the BEC stated that the proposed bill provides for a purely administrative change and thus will have no fiscal impact. It will allow the BEC to elect the board of directors and provide for the re-division of the district territories under the rules applicable to all other electric cooperatives in the State of Louisiana.

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- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services