The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jay R. Lueckel.

DIGEST

Buffington (SB 655)

<u>Present law</u> provides for the establishment of the GO Grant program by the Board of Regents to meet the financial need of certain students.

<u>Present law</u> provides for the establishment of the Louisiana Taylor Opportunity Program for Students (TOPS) award. Provides for the eligibility of the various TOPS awards and the administrative requirements of TOPS.

<u>Proposed law</u> retains <u>present law</u> relative to Go Grant and TOPS and also provides that any public or private entity, including any nonprofit organization, may make a directed donation to any eligible postsecondary institution for a student who is a recipient of a Louisiana GO Grant or a Louisiana Taylor Opportunity Program for Students award.

Effective July 1, 2014.

(Amends R.S. 17:3046; adds R.S. 17:3048.1(M))