FOR OFFICE USE ONLY

HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Ponti to Engrossed House Bill No. 766 by Representative Ponti

1 AMENDMENT NO. 1

- 2 On page 7, line 8, after "(<u>2</u>)" insert "(<u>a</u>)"
- 3 AMENDMENT NO. 2
- 4 On page 7, line 9, after "<u>least</u>" change "<u>twelve</u>" to "<u>sixteen</u>"
- 5 AMENDMENT NO. 3

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6 On page 7, between lines 16 and 17, insert the following:

"(b) In addition, a consumer shall sign the following statement acknowledging that he has been informed of the extended payment plan. The statement shall be in at least twelve point bold type, on the first page of each deferred presentment transaction or small loan agreement below the statement required by Subparagraph (a) of this Paragraph:

12"I acknowledge that I understand that I may be eligible to enter into an13extended payment plan if I cannot make payment when due. In order to be14potentially eligible for an extended payment plan, I understand that it is my15responsibility to notify my lender that I cannot make payment before payment is due.16I have asked any questions I have about the extended payment plan and my lender17(licensee) answered all questions to my satisfaction."

18 [SIGNATURE BLOCK]19 [DATE]"