HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 465 by Representative Broadwater

1 AMENDMENT NO. 1

- 2 On page 1, line 15, after "shall" delete the remainder of the line in its entirety, delete lines
- 3 16 through 19 in their entirety, and on page 2, delete lines 1 through 8 in their entirety, and
- 4 insert the following:
- 5 "provide a commensurate level of tax relief to banks paying tax under the provisions
- of this Section, while taking into account the obligations of local governments to
- 7 <u>provide necessary services.</u>"