
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 1225
by Representative Robideaux

1 AMENDMENT NO. 1

2 On page 1, line 6, between "(C)(6)" and "102.2(B)(5)" change the "and" to a comma ","

3 AMENDMENT NO. 2

4 On page 1, at the beginning of line 7, insert "542(G), 883.1(H), 1145.1(F), and 1332(G),"

5 AMENDMENT NO. 3

6 On page 1, line 19, change "(C)(6) and 102.2(B)(5) and (C)(6)" to "(C)(6), 102.2(B)(5) and
7 (C)(6), 542(G), 883.1(H), 1145.1(F), and 1332(G)"

8 AMENDMENT NO. 4

9 On page 3, line 2, after "R.S. 11:102.1," delete the remainder of the line in its entirety and
10 delete line 3 in its entirety

11 AMENDMENT NO. 5

12 On page 3, line 9, change "the last payment made on the liquidated base." to "that year's
13 remaining payment pursuant to R.S. 11:102.1."

14 AMENDMENT NO. 6

15 On page 3, at the end of line 20, between "system" and the period "." insert "excluding any
16 amortization base established to amortize a particularized liability established pursuant to
17 Subsection C of this Section or a liability established pursuant to Subparagraphs (2)(a) and
18 (3)(c) of this Subsection"

19 AMENDMENT NO. 7

20 On page 3, line 26, between "system," and "without reamortization" insert "excluding any
21 amortization base established to amortize a particularized liability established pursuant to
22 Subsection C of this Section or a liability established pursuant to Subparagraphs (2)(a) and
23 (3)(c) of this Subsection, and"

24 AMENDMENT NO. 8

25 On page 4, line 1, after "returns as equals" delete the remainder of the line in its entirety and
26 at the beginning of line 2 delete "liquidated base pursuant to R.S. 11:102.1 plus" and insert
27 in lieu thereof "double"

28 AMENDMENT NO. 9

29 On page 4, at the end of line 14, insert "excluding any amortization base established to
30 amortize a particularized liability established pursuant to Subsection C of this Section or a
31 liability established pursuant to Subparagraphs (2)(a) and (3)(c) of this Subsection, and"

32 AMENDMENT NO. 10

On page 5, at the end of line 7, insert "excluding any amortization base established to amortize a liability established pursuant to Subparagraphs (2)(a) and (3)(c) of this Subsection, and"

AMENDMENT NO. 11

On page 5, line 19, between "the system," and "without" insert "excluding any amortization base established to amortize a liability established pursuant to Subparagraphs (2)(a) and (3)(c) of this Subsection, and"

AMENDMENT NO. 12

On page 6, line 13, after "R.S. 11:102.2," delete the remainder of the line in its entirety and delete line 14 in its entirety

AMENDMENT NO. 13

On page 6, line 20, change "the last payment made on the liquidated base." to "that year's remaining payment pursuant to R.S. 11:102.2."

AMENDMENT NO. 14

On page 7, at the end of line 2, between "system" and the period "." insert "excluding any amortization base established to amortize a particularized liability established pursuant to Subsection D of this Section or a liability established pursuant to Subparagraphs (2)(a) and (3)(c) of this Subsection"

AMENDMENT NO. 15

On page 7, line 8, between "system," and "without reamortization" insert "excluding any amortization base established to amortize a particularized liability established pursuant to Subsection D of this Section or a liability established pursuant to Subparagraphs (2)(a) and (3)(c) of this Subsection, and"

AMENDMENT NO. 16

On page 7, line 12, after "returns as equals" delete the remainder of the line in its entirety and at the beginning of line 13 delete "liquidated base pursuant to R.S. 11:102.2 plus" and insert in lieu thereof "double"

AMENDMENT NO. 17

On page 7, at the end of line 25, insert "excluding any amortization base established to amortize a particularized liability established pursuant to Subsection D of this Section or a liability established pursuant to Subparagraphs (2)(a) and (3)(c) of this Subsection, and"

AMENDMENT NO. 18

On page 8, at the end of line 18, insert "excluding any amortization base established to amortize a liability established pursuant to Subparagraphs (2)(a) and (3)(c) of this Subsection, and"

AMENDMENT NO. 19

On page 9, line 1, between "system," and "without reamortization" insert "excluding any amortization base established to amortize a liability established pursuant to Subparagraphs (2)(a) and (3)(c) of this Subsection, and"

1 AMENDMENT NO. 20

2 On page 12, line 23, change "June 30, 3014," to "June 30, 2014,"

3 AMENDMENT NO. 21

4 On page 15, line 9, delete "legislature" and insert in lieu thereof "system be permitted to"

5 AMENDMENT NO. 22

6 On page 15, line 14, after "granted." insert "The board of trustees shall not grant a permanent
7 benefit increase unless such permanent benefit increase has been approved by the
8 legislature."

9 AMENDMENT NO. 23

10 On page 16, at the end of line 2, delete "equal an" and at the beginning of line 3 delete
11 "amount not to exceed" and insert in lieu thereof "be an amount equal to"

12 AMENDMENT NO. 24

13 On page 17, line 3, change "Subparagraph (C)(1)(b)" to "Subsection (C)"

14 AMENDMENT NO. 25

15 On page 17, between lines 6 and 7, insert the following:

16 "G. For purposes of determining whether the balance in the experience
17 account is sufficient to fully fund, on an actuarial basis, any increase granted
18 pursuant to this Section on or after July 1, 2015, the calculation shall be made using
19 a ten-year amortization period, and any recalculation of prior amortization bases
20 created as a result of credits to the account shall be adjusted accordingly.
21 * * *

22 AMENDMENT NO. 26

23 On page 18, line 3, delete "legislature" and insert in lieu thereof "system be permitted to"

24 AMENDMENT NO. 27

25 On page 18, line 8, after "granted." insert "The board of trustees shall not grant a permanent
26 benefit increase unless such permanent benefit increase has been approved by the
27 legislature."

28 AMENDMENT NO. 28

29 On page 18, line 13, delete "equal an amount not to exceed" and insert in lieu thereof "be an
30 amount equal to"

31 AMENDMENT NO. 29

32 On page 19, line 28, change "Subparagraph (C)(1)(b)" to "Subsection (C)"

33 AMENDMENT NO. 30

34 On page 20, between lines 3 and 4 insert the following:

35 "H. For purposes of determining whether the balance in the experience
36 account is sufficient to fully fund, on an actuarial basis, any increase granted

pursuant to this Section on or after July 1, 2015, the calculation shall be made using a ten-year amortization period, and any recalculation of prior amortization bases created as a result of credits to the account shall be adjusted accordingly.

* * *

AMENDMENT NO. 31

On page 20, line 26, delete "legislature" and insert in lieu thereof "system be permitted to"

AMENDMENT NO. 32

On page 21, line 2, after "granted." insert "The board of trustees shall not grant a cost-of-living adjustment as provided in this Subsection unless such cost-of-living adjustment has been approved by the legislature."

AMENDMENT NO. 33

On page 21, line 21, delete "equal an amount not to exceed" and insert in lieu thereof "be an amount equal to"

AMENDMENT NO. 34

On page 21, at the end of line 29, insert the following: "If the balance in the experience account is not sufficient to fund that sum, no increase shall be granted."

AMENDMENT NO. 35

On page 22, line 19, change "Subparagraph (C)(1)(b)" to "Subsection (C)"

AMENDMENT NO. 36

On page 22, line 20, after "does not earn" delete the remainder of the line in its entirety and delete line 21 in its entirety and insert in lieu thereof "an actuarial rate of return of at least seven and one quarter percent interest on the investment of the system's assets."

AMENDMENT NO. 37

On page 22, between lines 22 and 23, insert the following:

"F. For purposes of determining whether the balance in the experience account is sufficient to fully fund, on an actuarial basis, any increase granted pursuant to this Section on or after July 1, 2015, the calculation shall be made using a ten-year amortization period, and any recalculation of prior amortization bases created as a result of credits to the account shall be adjusted accordingly.

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AMENDMENT NO. 38

On page 23, line 17, delete "legislature" and insert in lieu thereof "system be permitted to"

AMENDMENT NO. 39

On page 23, line 22, after "granted." insert "The board of trustees shall not grant a cost-of-living adjustment as provided in this Subsection unless such cost-of-living adjustment has been approved by the legislature."

AMENDMENT NO. 40

1 On page 24, line 12, delete "equal an amount not to exceed" and insert in lieu thereof "be an
2 amount equal to"

3 AMENDMENT NO. 41

4 On page 24, at the end of line 21, insert the following: "If the balance in the experience
5 account is not sufficient to fund that sum, no increase shall be granted."

6 AMENDMENT NO. 42

7 On page 25, line 4, between "funded" and the comma "," insert "or if the legislature has
8 granted a benefit increase in the preceding fiscal year"

9 AMENDMENT NO. 43

10 On page 25, line 12, change "Subparagraph (C)(1)(b)" to "Subsection (C)"

11 AMENDMENT NO. 44

12 On page 25, line 13, after "does not earn" delete the remainder of the line in its entirety and
13 delete line 14 in its entirety and insert in lieu thereof "an actuarial rate of return of at least
14 seven percent interest on the investment of the system's assets."

15 AMENDMENT NO. 45

16 On page 25, line 17, delete "recommend to the legislature that" and insert in lieu thereof
17 "grant"

18 AMENDMENT NO. 46

19 On page 25, line 18, delete "be granted"

20 AMENDMENT NO. 47

21 On page 25, line 23, delete "legislature" and insert in lieu thereof "system be permitted to"

22 AMENDMENT NO. 48

23 On page 25, line 28, after "granted." insert "The board of trustees shall not grant such
24 supplemental cost-of-living adjustment ~~as provided in this Subsection~~ unless such
25 supplemental cost-of-living adjustment has been approved by the legislature."

26 AMENDMENT NO. 49

27 On page 26, between lines 19 and 20, insert the following:

28 "G. For purposes of determining whether the balance in the experience
29 account is sufficient to fully fund, on an actuarial basis, any increase granted
30 pursuant to this Section on or after July 1, 2015, the calculation shall be made using
31 a ten-year amortization period, and any recalculation of prior amortization bases
32 created as a result of credits to the account shall be adjusted accordingly."

33 AMENDMENT NO. 50

34 On page 26, delete lines 21 through 28 in their entirety and insert in lieu thereof:

35
36 "the systems shall jointly prepare and present to the House and Senate Committees
37 on Retirement a written policy explaining in detail each aspect of system procedure
38 that will be applied in the implementation of this Act. The policy shall be submitted

1 to the committees no later than September 2, 2014. The House and Senate
2 Committees on Retirement shall meet jointly prior to December 31, 2014, to review
3 and consider approval of the policy."

4 AMENDMENT NO. 51

5 On page 27, line 1, between "provisions of" and "this Act" insert "Sections 1 and 2 of"

6 AMENDMENT NO. 52

7 On page 27, at the end of line 2, insert "the"

8 AMENDMENT NO. 53

9 On page 27, after line 3, insert:

10
11 "Section 4. The provisions of this Section and Section 3 of this Act shall become
12 effective on June 30, 2014; if this Act is vetoed by the governor and subsequently approved
13 by the legislature, the provisions of this Section and Section 3 of this Act shall become
14 effective on June 30, 2014, or on the day following such approval by the legislature,
15 whichever is later."