| | LEGISLATIVE F Fiscal | | | | | | |
|--|-------------------------|-----------------------------------|----|-----|-----|------|----------------------|
| E buly aria | | Fiscal Note On: | SB | 591 | SLS | 14RS | 1351 |
| Legialative | | Bill Text Version: ORIGINAL | | | | | |
| Fiscality office | | Opp. Chamb. Action: | | | | | |
| Els The Notes | | Proposed Amd.: Sub. Bill For.: | | | | | |
| | | | | | | | Date: April 17, 2014 |
| Dept./Agy.: Division of Adminis | stration (DOA) | | | | | | |
| Subject: Road Home Corporation/LA Land Trust | | Analyst: Travis McIlwain | | | | | |

Subject: Road Home Corporation/LA Land Trust

FISCAL CONTROLS

OR SEE FISC NOTE GF EX

Page 1 of 1

Provides with respect to the Road Home Corporation, the Louisiana Land Trust or other housing assistance programs when disposing of certain properties. (8/1/14)

Proposed law provides that whenever such entities develop plans to bundle single lots or contiguous properties to be sold in bulk at auction, for sale for targeted development, or for reintroduction to the marketplace through other strategies such entities shall develop plans for the sale with the concurrence of the appropriate neighborhood association or homeowner association and ensure that participation in the sale is open to all persons, public or private, including for-profit as well as nonprofit. Effective August 1, 2014.

| EXPENDITURES | <u>2014-15</u> | 2015-16 | 2016-17 | 2017-18 | <u>2018-19</u> | <u>5 -YEAR TOTAL</u> |
|----------------|----------------|----------------|------------|----------------|----------------|----------------------|
| State Gen. Fd. | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | | | | | | |
| REVENUES | <u>2014-15</u> | <u>2015-16</u> | 2016-17 | <u>2017-18</u> | <u>2018-19</u> | <u>5 -YEAR TOTAL</u> |
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

EXPENDITURE EXPLANATION

This bill may result in indeterminable future litigation cost of the state. According to the Division of Administration (DOA), this bill could potentially put the State at risk of litigation with the U.S. Department of Justice and defendants in fair housing and civil rights litigation. The DOA contends that by giving neighborhood and homeowner associations the ability to "concur" in the development of reintroduction plans of properties back into the marketplace, there could be a violation of the U.S. Fair Housing Act. The specific litigation costs is interminable at this time.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

| <u>5e</u> | inate | Dual Referral | Rules | |
|-----------|--------------|----------------|--------|------------|
| | 13.5.1 >= \$ | 100,000 Annual | Fiscal | Cost {S&H} |

Dual Referral Rules

<u>House</u>

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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John D. Carpenter **Legislative Fiscal Officer**