## DIGEST

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Ponti

HB No. 869

Abstract: Prohibits certain real estate broker's and salesperson's license mandatory education hours from requiring passage of examination on course contents.

<u>Present law</u> provides that each person obtaining an initial real estate broker's license shall complete 45 post-license education hours, as prescribed by the commission, within 180 days after the initial license date.

<u>Proposed law</u> provides that satisfactory completion shall require an examination on course contents; however, passage of the examination shall not be required as a condition of maintaining a license.

<u>Present law</u> provides that each person obtaining an initial salesperson's license shall complete 45 post-license education hours within 180 days after the initial license date.

<u>Proposed law</u> provides that satisfactory completion shall require an examination on course contents; however, passage of the examination shall not be required as a condition of maintaining a license.

<u>Present law</u> provides that the La. Real Estate Commission shall promulgate rules and regulations necessary to implement continuing education requirements and may mandate the completion of courses in specific real estate-related subjects. Such rules and regulations may require passage of an examination in order to satisfy the continuing education requirement.

<u>Proposed law</u> retains <u>present law</u>, but prohibits the rules from requiring passage of an examination in order to satisfy the continuing education requirement.

(Amends R.S. 37:1437(C)(2)(c), (5)(b), and (6)(a)(ii))

Summary of Amendments Adopted by House

House Floor Amendments to the engrossed bill.

1. Clarified that the 45 post-license education hours required for any person obtaining an initial real estate broker's license are hours to be prescribed by the Real Estate Commission.

- 2. Removed proposed language that provided that satisfactory completion of the postlicense education hours in <u>present law</u> shall not require the passage of an exam on course contents.
- 3. Inserted language that provided that satisfactory completion of the post-license education hours in <u>present law</u> shall require an examination on course contents; however, passage of the examination shall not be required as a condition of maintaining a license.