

SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Nevers to Reengrossed House Bill No. 766 by Representative Ponti

1 AMENDMENT NO. 1

2 On page 4, after line 23, insert

3 "§3578.3. Definitions

4 As used in this Chapter, the following terms have the following meanings  
5 ascribed to them:

6 \* \* \*

7 (2) "Deferred presentment transaction" means a transaction made pursuant  
8 to a written agreement whereby a licensee:

9 \* \* \*

10 **(d) A consumer is prohibited from making more than twelve deferred**  
11 **presentment transactions from all licensees in any twelve-month period.**

12 \* \* \*

13 (6) "Small loan" means a consumer loan, as defined in R.S. 9:3516.(14), of  
14 three hundred fifty dollars or less, made for a term of sixty days or less. **A**  
15 **consumer is prohibited from making more than twelve small loans from all**  
16 **licensees in any twelve-month period.**

17  
18 AMENDMENT NO. 2

19 On page 8, between lines 9 and 10 insert:

20 "§3578.6. Prohibited acts

21 A. A licensee shall not:

22 (1) **(a)** Except for reasonable attorney fees and costs awarded by a court,  
23 charge, contract for, receive, or collect a loan finance charge or credit service charge,  
24 or any other fee or charge other than as provided in R.S. 9:3578.4.

25 **(b) Make a deferred presentment or small loan to a consumer if making**  
26 **that deferred presentment or small loan would result in a consumer making**  
27 **more than twelve loans under this Chapter from all licensees in any twelve-**  
28 **month period.**

29 \* \* \*

30 AMENDMENT NO. 3

31 On page 8, after line 16, insert

32 "§3578.8. Powers of the commissioner; adoption of rules and regulations

33 \* \* \*

34 **F. No licensee shall engage in lending activity with a consumer if making**  
35 **that loan would result in the consumer making more than twelve loans under**  
36 **this Chapter from all licensees in any twelve-month period.**