Regular Session, 2014

HOUSE BILL NO. 61

BY REPRESENTATIVE POPE

| To amend and reenact R.S. 13:5554.2(C)(2) and (G)(1)(a), relative to the Livingston Retired Employees' Insurance Fund; to provide relative to the administration Livingston Parish Retired Employees' Insurance Fund; to provide for the inv | on of the |
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| | |
| 4 Livingston Parish Retired Employees' Insurance Fund: to provide for the inv | restment |
| | |
| 5 of fund monies; to provide for members of the investment advisory board | l; and to |
| 6 provide for related matters. | |
| 7 Be it enacted by the Legislature of Louisiana: | |
| 8 Section 1. R.S. 13:5554.2(C)(2) and (G)(1)(a) are hereby amended and reer | acted to |
| 9 read as follows: | |
| 10 §5554.2. Livingston Parish; payment of group insurance premiums; retired | sheriffs |
| 11 and deputy sheriffs; creation of fund | |
| 12 * * * | |
| 13 C. Upon recommendation of the board established in Subsection 0 | G of this |
| 14 Section, the sheriff of Livingston Parish shall invest the monies in LREIF as | follows: |
| 15 * * * | |
| 16 (2) At least twenty-five percent in fixed-income investments , provi | ded that |
| 17 the average credit quality of the fixed-income portion is rated investment g | ,rade . |
| 18 * * * | |

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

| 1 | G.(1) To provide recommendations concerning the investment of funds as |
|---|---|
| 2 | provided in Subsection C of this Section, the sheriff shall establish an investment |
| 3 | advisory board consisting of seven members as follows: |
| 4 | (a) The comptroller of the sheriff's department A representative to be |
| 5 | appointed by the sheriff. |
| 6 | * * * |

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____