SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Gary Smith to Engrossed House Bill No. 1195 by Representative Lorusso

1 <u>AMENDMENT NO. 1</u>

- 2 On page 1, line 2, after "and (25)" insert "and to enact R.S. 22:1964(26)"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 8, after "unfair trade practice;" insert "to provide that any policy or contract
- 5 of insurance without a conspicuous notice indicating that the policy or contract contains
- 6 defense costs within the limit of liability shall be deemed such an unfair trade practice;"
- 7 <u>AMENDMENT NO. 3</u>
- 8 On page 2, after line 15, insert the following:
- 9 "(26) Any policy or contract of insurance shall include a conspicuous notice indicating in
- bold print that the policy or contract contains defense costs within the limit of liability.
- Failure to comply with the provisions of this Paragraph shall subject the insurer to a penalty
- 12 up to ten thousand dollars and shall not be subject to the penalties provided in R.S. 22:1969."