SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Transportation, Highways and Public Works to Reengrossed House Bill No. 1252 by Representative Foil

1 AMENDMENT NO. 1

- 2 On page 1, line 8, after "32:412.1(E)" and before the comma "," insert "and 412.3"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 9, after "years;" insert:
- 5 "to provide for fees; to provide for the distribution of revenue; to create and provide 6 for special funds;"
- 7 AMENDMENT NO. 3
- 8 On page 1, line 17, after "32:412.1(E)" delete "is" and insert "and 412.3 are"
- 9 AMENDMENT NO. 4

10 On page 10, between lines 25 and 26, insert the following:

11 "§412.3. Office of Motor Vehicles Driver's License Escrow Fund; Office of Motor 12 Vehicles Handling Fee Escrow Fund 13 A. There is hereby created, as special funds in the state treasury, the Office 14 of Motor Vehicles Driver's License Escrow Fund, and the Office of Motor Vehicles 15 Handling Fee Escrow Fund. 16 B.(1) After compliance with the requirements of Article VII, Section 9(B) 17 of the Constitution of Louisiana relative to the Bond Security and Redemption Fund, 18 and after a sufficient amount is allocated from that fund to pay all of the obligations 19 secured by the full faith and credit of the state which become due and payable within 20 any fiscal year, the treasurer shall pay an amount equal to one third of the monies 21 received by the state treasury pursuant to the provisions of R.S. 32:412 into the 22 Office of Motor Vehicles Driver's License Escrow Fund. The monies in this fund 23 shall be used solely as provided in Subsection D of this Section. All unexpended and 24 unencumbered monies in this fund at the end of the fiscal year shall remain in the 25 fund to cover under collections in any subsequent fiscal year. The monies in the 26 fund shall be invested by the state treasurer in the same manner as monies in the state 27 general fund and shall be deposited into the state general fund. (2) The calculation required under the provisions of Subsection D of this 28 29 Section shall be made prior to the distribution to the board of trustees of the police 30 pension funds of the city of New Orleans, the State Police Pension and Retirement 31 Fund, and the Conservation Fund under the provisions of R.S. 56:10(B)(15). C. After compliance with the requirements of Article VII, Section 9(B) of 32 33 the Constitution of Louisiana relative to the Bond Security and Redemption Fund, 34 and after a sufficient amount is allocated from that fund to pay all of the obligations 35 secured by the full faith and credit of the state which become due and payable within 36 any fiscal year, the treasurer shall pay an amount equal to one third of the monies 37 received by the state treasury pursuant to the provisions of R.S. 32:412.1 into the 38 Office of Motor Vehicles Handling Fee Escrow Fund. The monies in this fund shall 39 be used solely as provided in Subsection E of this Section. All unexpended and 40 unencumbered monies in this fund at the end of the fiscal year shall remain in the 41 fund to cover under collections in any subsequent fiscal year. The monies in the 42 fund shall be invested by the state treasurer in the same manner as monies in the state 43 general fund and shall be deposited into the state general fund.

SCAHB1252 BOUDREAR 4424

D. Of the monies escrowed in the Office of Motor Vehicles Driver's License Escrow Fund, one-half shall be appropriated in Fiscal Years 2019, 2025, and 2031 and one-half shall be appropriated in Fiscal Years 2020, 2026, and 2032. E.(1) Of the monies escrowed in the Office of Motor Vehicles Handling Fee

Escrow Fund. In appropriating money from this fund in the fifth and sixth year of the driver's license cycle, one-half shall be appropriated in Fiscal Years 2019, 2025, and 2031 and one-half shall be appropriated in Fiscal Years 2020, 2026, and 2032. (2) Of the monies appropriated under the provisions of this Subsection, sixty-eight and seventy-five one-hundredths per cent of the funds shall be allocated to self-generated revenue and thirty-one and twenty-five one-hundredths per cent of the funds shall be allocated to the Office of Motor Vehicles Customer Service and <u>Technology Fund.</u>

14 AMENDMENT NO. 5

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- 15 On page 11, delete line 8 and insert the following:
- 16 "the parishes of Orleans and Jefferson Parish."