HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Engrossed Senate Bill No. 13 by Senator Peacock

1 <u>AMENDMENT NO. 1</u>

- 2 On page 1, line 2, after "and (13)," delete the remainder of the line in its entirety and at the
- 3 beginning of line 3, delete "(C)(4), 542(A)(2)(a) and (F)(2)(a), and 883.1(A)(2)(a) and
- 4 (G)(2)(a),

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5 AMENDMENT NO. 2

- On page 2, delete line 5 in its entirety and delete the remainder of the page in its entirety and delete pages 3, 4, and 5 in their entirety and insert in lieu thereof:
 - "Section 2. The provisions of R.S. 11:22(B)(6) as amended by this Act shall become effective on the date that the Public Retirement Systems' Actuarial Committee adopts a valuation for the Louisiana State Employees' Retirement System utilizing the entry age normal method of actuarial valuation. The provisions of R.S. 11:22(B)(13) as amended by this Act shall become effective on the date that the Public Retirement Systems' Actuarial Committee adopts a valuation for the Teachers' Retirement System of Louisiana utilizing the entry age normal method of actuarial valuation.

Section 3. The provisions of this Section and of Section 2 of this Act shall become effective on June 30, 2014; if vetoed by the governor and subsequently approved by the legislature, the provisions of this Section and of Section 2 of this Act shall become effective on June 30, 2014, or on the day following such approval by the legislature, whichever is later."