SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 1033 by Representative Kleckley

1 AMENDMENT NO. 1

- 2 On page 2, delete lines 8 through 10, and insert the following:
- 3 "<u>C. Subject to an annual appropriation by the legislature, each fiscal year the</u>
 4 <u>sum of forty million dollars shall be deposited into the fund. Monies in the fund</u>
 5 <u>shall be appropriated and administered as</u>"
- 6 AMENDMENT NO. 2
- 7 On page 2, line 22, change "(4)" to "(4)(a)"
- 8 AMENDMENT NO. 3

9 On page 2, line 26, between "entity." and "The certification", insert "Match certification

- 10 shall be reported to the Joint Legislative Committee on the Budget within thirty days of the 11 receipt."
- 12 AMENDMENT NO. 4
- 13 On page 3, between lines 3 and 4, insert the following:
- "(b) In any fiscal year that the total appropriated funds from the sum of the
 state general fund and dedicated funds for higher education are below the
 appropriated funding in the prior fiscal year, the WISE Council may at its discretion,
 delay or waive requirements as set forth in Subparagraph (a) of this Paragraph."

18 AMENDMENT NO. 5

- 19 On page 3, between lines 26 and 27, insert the following:
- "(iii) The WISE Council shall have the authority to adjust the percentage of
 the distributions by no more than ten percent relative to the distribution of funds
 between degree certification production in Item (i) of this Subparagraph and
 federally funded research expenditures in Item (ii) of this Subparagraph. However,
 in no event shall the distribution based on federally funded research expenditures be
 reduced below twenty percent."
- 26 AMENDMENT NO. 6
- 27 On page 5, between lines 7 and 8, insert the following:
- 28 "K. All actions of the WISE Council and the implementation of this Section
 29 shall be subject to the approval of the Board of Regents."