Regular Session, 2014

HOUSE BILL NO. 264

BY REPRESENTATIVE MILLER

| 1 | AN ACT |
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| 2 | To amend and reenact R.S. 42:1124(C)(7) and 1124.2(C)(6), relative to financial disclosure; |
| 3 | to provide relative to the disclosure regarding parcels of immovable property; and |
| 4 | to provide for related matters. |
| 5 | Be it enacted by the Legislature of Louisiana: |
| 6 | Section 1. R.S. 42:1124(C)(7) and 1124.2(C)(6) are hereby amended and reenacted |
| 7 | to read as follows: |
| 8 | §1124. Financial disclosure; statewide elected officials; certain public servants |
| 9 | * * * |
| 10 | C. The financial statement required by this Section shall be filed on a form |
| 11 | prescribed by the Board of Ethics and shall include the following information: |
| 12 | * * * |
| 13 | (7) A brief description, fair market value or use value as determined by the |
| 14 | assessor for purposes of ad valorem taxes, and the address, if any, and if no address, |
| 15 | the location by state and parish or county, of each parcel of immovable property in |
| 16 | which the individual or spouse, either individually or collectively, has an interest, |
| 17 | provided that the fair market value or use value as determined by the assessor for |
| 18 | purposes of ad valorem taxes, for such value of the interest the individual or spouse, |
| 19 | either individually or collectively, has in the parcel of immovable property exceeds |
| 20 | two thousand dollars. |
| 21 | * * * |
| 22 | §1124.2. Financial disclosure; certain elected officials; members of certain boards |
| 23 | and commissions; ethics administrator |
| 24 | * * * |

Page 1 of 2

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 C. The financial statement required by this Section shall be filed on a form 2 prescribed by the Board of Ethics and shall include the following information: 3 4 (6) A brief description, fair market value or use value as determined by the 5 assessor for purposes of ad valorem taxes, and the location by state and parish or 6 county of each parcel of immovable property in which the individual or spouse, 7 either individually or collectively, has an interest, provided that the fair market value 8 or use value as determined by the assessor for purposes of ad valorem taxes for such 9 value of the interest the individual or spouse, either individually or collectively, has 10 in the parcel of immovable property exceeds two thousand dollars. 11 12 Section 2. This Act shall become effective on January 1, 2015. SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____

ENROLLED

HB NO. 264