

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 25 By Senator Guillory

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

SCHOOL EMPLOYEES RET. Provides for administration of the retirement system. (2/3-CA 10s29(F)) (6/30/14)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Technical amendments

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

Guillory (SB 25)

Present law (R.S. 11:192) requires all state and statewide retirement systems to recover overpayments of benefits.

Proposed law authorizes the Louisiana School Employees' Retirement System (LSERS) to recover overpayments paid during the 36-month period immediately preceding the date notice of such error is sent to the member, except in the case of fraud. Provides that, in the case of fraud, the right to collect the overpayment extends to the full amount.

Present law, due to a technical error, does not provide for a disability benefit for LSERS members whose first employment making them eligible for state system membership occurred on or before June 30, 2010.

Proposed law corrects the technical error, providing these members with eligibility for disability benefits after 10 years of service credit and a benefit equal to 3% of the member's average compensation multiplied by years of service.

Proposed law provides for other technical corrections to present law applicable to the LSERS.

Effective June 30, 2014.

(Amends R.S. 11:1142, 1147(C)(2)(a)(ii), 1151(F)(1), 1151.1(A) and (C)(1), and 1206; adds R.S. 11:1132.1; and repeals R.S. 11:162(D), 1002(11), and 1144(A)(2))

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