SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Peterson to Reengrossed House Bill No. 663 by Representative Robideaux

1 <u>AMENDMENT NO. 1</u>

- 2 Delete Amendment No. 3 of the set of amendments proposed by Senator Thompson and
- adopted by the Senate on May 28, 2014 (SFAHB663 BOUDREAR 5240)

4 AMENDMENT NO. 2

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5 On page 7, between lines 20 and 21, insert:

"B.(1) After satisfaction of the requirements of Subsection A of this Section, all remaining monies collected pursuant to this Act shall be paid into the state treasury. After compliance with the requirements of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond Security and Redemption Fund and prior to any monies being placed into the state general fund or any other fund, an amount equal to the remaining collections shall be credited by the state treasurer <u>as follows:</u>

(a) For Fiscal Year 2013-2014, the monies shall be credited to a special fund hereby created in the state treasury to be known as the 2013 Amnesty Collections Fund, hereinafter referred to as "fund". The monies in the fund shall be available for appropriation for any public purpose in that fiscal year.

(b) For Fiscal Year 2014-2015:

(i) One hundred million dollars of such monies shall be credited to the fund and shall be available for appropriation for any public purpose.

(ii) Of the monies in excess of one hundred million dollars, four million dollars shall be appropriated to the Department of Economic Development to be allocated to the Louisiana Regional Leadership Council to be used for the purposes of regional economic development and workforce development.

(iii) Of the monies in excess of one hundred and four million dollars, twenty-five million dollars shall be appropriated to the Board of Regents for ordinary operating expenses.

(iv) Any remaining monies after the allocations in Items (i), (ii) and (iii) of this Subparagraph shall be credited to the fund and shall be available for appropriation for any public purpose."