HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 489 by Representative Wesley Bishop

PROPERTY/ABANDONED: (Constitutional Amendment) Authorizes the sale of certain property in the Lower Ninth Ward of the city of New Orleans by the city at a price set by the legislature

Synopsis of Senate Amendments

1. Removes provision authorizing outright donation of property.

Digest of Bill as Finally Passed by Senate

<u>Present constitution</u> prohibits the loan, pledge of donation of funds, credit, property, or things of value of the state or a political subdivision except as specifically provided in the constitution.

<u>Present constitution</u> authorizes the donation of abandoned or blighted housing property by the governing authority of a municipality or a parish to a nonprofit organization which is recognized by the Internal Revenue Service as a 501(c)(3) or 501(c)(4) nonprofit organization and which agrees to renovate and maintain such property until conveyance of the property by such organization.

<u>Proposed constitution</u> authorizes the governing authority of the city of New Orleans to sell, at a price set by the legislature, property located in the Lower Ninth Ward of the city of New Orleans to qualified purchasers as provided by law.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 4, 2014.

(Amends Const. Art. VII §14(B))