Regular Session, 2014

ENROLLED

SENATE BILL NO. 13

BY SENATOR PEACOCK

1	AN ACT
2	To amend and reenact R.S. 11:22(B)(6) and (13), relative to the entry age normal valuation
3	method; to provide for utilization of the method by certain state retirement systems;
4	to provide for effective dates; and to provide for related matters.
5	Notice of intention to introduce this Act has been published.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 11:22(B)(6) and (13) are hereby amended and reenacted to read as
8	follows:
9	§22. Methods of actuarial valuation established
10	* * *
11	B. The following funding methods shall be utilized to determine actuarially
12	required contributions:
13	* * *
14	(6) Louisiana State Employees' Retirement System: projected unit credit
15	<u>entry age normal</u> .
16	* * *
17	(13) Teachers' Retirement System of Louisiana: projected unit credit entry
18	age normal.
19	* * *
20	Section 2. The provisions of R.S. 11:22(B)(6) as amended by this Act shall become
21	effective on the date that the Public Retirement Systems' Actuarial Committee adopts a
22	valuation for the Louisiana State Employees' Retirement System utilizing the entry age
23	normal method of actuarial valuation. The provisions of R.S. 11:22(B)(13) as amended by
24	this Act shall become effective on the date that the Public Retirement Systems' Actuarial
25	Committee adopts a valuation for the Teachers' Retirement System of Louisiana utilizing the
26	entry age normal method of actuarial valuation.
27	Section 3. The provisions of this Section and of Section 2 of this Act shall become

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

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1	effective on June 30, 2014; if vetoed by the governor and subsequently approved by the
2	legislature, the provisions of this Section and of Section 2 of this Act shall become effective
3	on June 30, 2014, or on the day following such approval by the legislature, whichever is
4	later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____