

ACT No. 236

Regular Session, 2014

HOUSE BILL NO. 349

BY REPRESENTATIVE BARRAS

1 AN ACT

2 To amend and reenact R.S. 41:1215(B)(7), relative to leases of public property by public
3 benefit corporations; to authorize lease payments to be made annually, quarterly, or
4 monthly; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 41:1215(B)(7) is hereby amended and reenacted to read as follows:

7 §1215. Opening of bids; execution of leases; exceptions; public benefit
8 corporations; negotiated lease to nonprofit organizations

9 * * *

10 B. For the purposes of this Part a "public benefit corporation" is defined to
11 be a nonprofit corporation formed pursuant to the general nonprofit corporation law
12 of the state of Louisiana, except those formed pursuant to specific constitutional or
13 statutory authority, by a political subdivision of the state of Louisiana through its
14 chief executive officer for the purposes of owning, leasing, developing, and
15 operating properties owned by such political subdivision or by such public benefit
16 corporation, including but not limited to planning, renovating, constructing, leasing,
17 subleasing, managing, and promoting such properties, which activity is declared to
18 constitute a public purpose, and which shall meet each of the following
19 requirements:

20 * * *

5 * * *

GOVERNOR OF THE STATE OF LOUISIANA

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.