



1 §1964. Methods, acts, and practices which are defined as unfair or deceptive

2 The following are declared to be unfair methods of competition and unfair  
3 or deceptive acts or practices in the business of insurance:

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5 (24) Requiring a producer or offering any incentive for ~~producers~~ a producer  
6 who ~~represent~~ represents more than one company to limit information provided to  
7 consumers on limited benefit or supplemental benefit plans; including attempting  
8 to enforce a provision of a sales representative agreement, a sales agent agreement,  
9 a nonsolicitation agreement, or a noncompetition agreement against such a producer  
10 which would result in limiting the information that the producer provides to  
11 consumers on limited benefit or supplemental benefit plans. Failure to comply with  
12 the provisions of this Paragraph shall subject the insurer to a penalty, of not less than  
13 two thousand five hundred dollars nor more than five thousand dollars, payable to  
14 the producer and shall not be subject to the penalties provided for in R.S. 22:1969.

15 (25) Requiring a producer or offering any incentive for ~~producers~~; a producer  
16 who ~~represent~~ represents more than one insurance company; to limit the number of  
17 other insurance companies ~~they~~ such a producer may represent; including attempting  
18 to enforce a provision of a sales representative agreement, a sales agent agreement,  
19 a nonsolicitation agreement, or a noncompetition agreement against such a producer  
20 which would result in limiting the number of other insurance companies that the  
21 producer may represent. Failure to comply with the provisions of this Paragraph  
22 shall subject the insurer to a penalty up to ten thousand dollars and shall not be  
23 subject to the penalties provided for in R.S. 22:1969.

24 (26) Deliberate use of misrepresentations or false statements for the purpose  
25 of convincing a customer to replace a limited benefit insurance policy. The  
26 commissioner shall promulgate regulations which address the replacement of limited  
27 benefit insurance policies as defined in R.S. 22:47(2)(c).

28 (27) Failure by an admitted insurer upon renewal or issuance of any policy  
29 or contract of insurance which includes a provision that the policy or contract  
30 contains defense costs within the limit of liability to provide notice of such provision

1           through a separate notice or inclusion on the declaration page of the insurance policy  
2           or contract. Failure to comply with the provisions of this Paragraph shall not subject  
3           the insurer to the penalties provided in R.S. 22:1969.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_