

New law provides that an organization that negotiates with a pharmacy or pharmacies, and an organization that represents an independent pharmacy or a group of independent pharmacies, shall provide to each pharmacy that the organization represents a copy of any new contract, provider agreement, amendment to such contract or agreement, or other provider documentation concerning the pharmacy's network participation with a third party payor.

Provides that failure by an organization that negotiates with a pharmacy or pharmacies, or an organization that represents an independent pharmacy or a group of independent pharmacies, to provide documentation relative to a pharmacy's network participation with a third party payor as required in new law shall be deemed an unfair or deceptive act and practice pursuant to prior law (R.S. 22:1961 et seq.).

Effective August 1, 2014.

(Adds R.S. 22:1857.1 and 1964(26))